MEADOWDALE HILLS
PROPERTY OWNERS ASSOCIATION
100 Meadowview Drive
Estes Park, CO 80517

Treasurer's Report
For the year ending July 9, 2005

Beginning balance, July 10, 2004 **$15,212.02**

Income:

Dues Income	$5430.00	
Interest income	35.61	
Total Income		$5,465.61

Expenses:

Ravencrest room rental	$ 50.00	
Secretary of State fee	20.00	
Annual meetings	460.42	
Bank fee (NSF check)	(5.00)	
New checks	50.90	
Postage	74.00	
Printing	131.50	
Snowplowing	1850.00	
Stipend for Secy/Treas	100.00	
Total Expenses		$2,731.82

Current balance, July 9, 2005 **$17,945.81**

Public Improvement District funds as of 7/9/2005

2005 un-audited beginning balance:	$12,910.00
Budgeted revenue from GID/PID	19,985.00
Total GID/PID funds in account (est.)	32,895.00
Amount expensed for road maint./snow removal	0.00
Outstanding purchase orders as of 7/05	$24,990.00
Est. GID/PID funds available as of 7/05	$7,905.00

Dues report:

Current: 141 lots (84% of 168)
21 paid through 2006

Delinquent: 27 lots (16% of 168)

Delinquent on this year's dues: 12 lots	$480.00
Delinquent from previous years:	
2003 2 lots	155.00*
2002 2 lots	240.00
2000 1 lot	180.00
1999 2 lots	390.00
1998 1 lot	220.00
1997 1 lot	240.00
1995 1 lot	280.00
1994 1 lot	300.00
1992 5 lots	1655.00
Dollar amount of delinquent dues:	$3,720.00

*$5 overpaid in a previous year

When Meadowdale Hills was incorporated in 1975, there were 60 lots in the first filing and 119 lots in the second filing, for a total of 179 lots. 11 of those lots have been replatted into other lots, leaving 168 lots in the association.

Of those 168 lots:

58 are currently vacant
41 are owned by out-of-state owners
80 are owned by Estes Park owners
16 are owned by Colorado owners not in Estes